



P.O. Box 9250 • Paducah, KY 42002-9250
1-877-CREDITU

**New Members Transitioning to C-Plant Federal Credit Union
After Paducah Teachers Federal Credit Union Closes
*Member Deposits Remain Protected up to \$250,000 by Share Insurance Fund***

Paducah, Ky (September 30, 2022) – C-Plant Federal Credit Union has entered into a “purchase and assumption” agreement with the National Credit Union Administration (NCUA) upon the liquidation and closure of Paducah Teachers Federal Credit Union (PTFCU) of Paducah, Ky yesterday.

This relationship, effective today, involves C-Plant as the “Assuming Credit Union” which is transitioning approximately 1,000 PTFCU members and most of their deposit accounts to its own credit union. These funds continue to be insured to \$250,000 by the NCUA’s share insurance fund per the limits provided by the Federal Credit Union Act.

A dedicated team at C-Plant is working closely and quickly with the NCUA and its partners to transition these members in a short timeframe so they will not be without access to their savings and checking accounts. The members who are transitioning to C-Plant will receive information at their addresses of record as close to October 1 as possible.

As mentioned, PTFCU accounts remain federally insured by the National Credit Union Share Insurance Fund (NCUSIF). Administered by NCUA, the Share Insurance Fund insures individual accounts up to \$250,000, and a member’s interest in all joint accounts combined is insured up to \$250,000. The Share Insurance Fund separately protects IRA and KEOGH retirement accounts up to \$250,000. The Share Insurance Fund has the backing of the full faith and credit of the United States. No taxpayer funds are used to support the (NCUA) or the (NCUSIF).

The single branch of PTFCU on South 25th Street is closed. C-Plant FCU will have dedicated staff at the Village Square Branch (behind Lowes at the mall area) located at 4900 Village Square Dr, Paducah, KY 42001 to assist PTFCU Members during this transition. PTFCU Members may also visit C-Plant’s other eight convenient branch locations as well.

PTFCU Members with questions about their accounts may contact C-Plant at 270-450-1050 or 1-877-273-3488, Monday through Friday from 9:00 am – 5:00 pm or after hours at 1-877-273-3488

MEMBER SERVICE OFFICES:

LaCenter 270-665-8014 • **Lone Oak** 270-554-0287 • **Madisonville** 270-452-0261 • **Mayfield** 270-650-3100
Marion 270-704-4413 • **Morganfield** 270-285-5049 • **Smithland** 270-928-1196 • **Southside** 270-442-0789 • **Village Square** 270-450-0281

Please also look to these organizations for support:

To inquire about LOANS, none of which transitioned to C-Plant:

Effective September 30, 2022 members who have loans through PTFCU will now have their loans serviced by Statebridge, a third-party loan servicer not affiliated with C-Plant. Impacted members will receive a welcome letter from them soon. *See loans payment address below in Payments section.*

To inquire about your loan with PTFCU, contact:

Statebridge Customer Service
(866) HOME360/ (866) 466-3360
Monday to Thursday 7:00am to 7:00pm
Friday 7:00am to 6:00pm
Saturday 8:00am to 12:00pm Mountain Time.

To inquire about CERTIFICATES/SAVINGS/CHECKING accounts IF they do NOT transition to C-Plant:

Paducah Teachers Federal Credit Union
c/o National Credit Union Administration
4807 Spicewood Springs Road, Suite 5100
Austin, Texas 78759
(512) 231-7940

You may make claims for share insurance to NCUA as Liquidating Agent through **March 31, 2024**, at their address above. Failure to make claims before that date will act as a bar to such claims.

For further information regarding *NCUA share insurance coverage*, visit <https://www.mycreditunion.gov/share-insurance>

C-Plant Federal Credit Union is a not-for-profit financial cooperative dedicated to meeting the financial needs of its members. For over 70 years, we have striven to help the hard-working residents of Western Kentucky make the most of their money through friendly service and innovative financial products.

Some of the benefits and services offered by C-Plant FCU are:

- Kasasa Checking Account with MasterCard Debit Card
- Free Checking with MasterCard Debit Card Rewards
- Internet Banking
- Mobile Banking App
- C-Plant Xpress (Mobile Deposit)
- MobiMoney Banking App
- Telephone Banking
- 24/7 Member Call Center
- E-statements
- Individual Retirement Accounts (IRAs)
- Share Certificates
- Health Savings Accounts
- Christmas Club Savings Accounts
- Secured Loans (cars, trucks, boats, RVs, ATVs)
- Mortgages and Home Equity Lines of Credit Loans
- Free Notary Services

C-Plant FCU has 9 convenient branch locations throughout Western KY including 3 local branches in Paducah as well as ATMs. You may visit C-Plant’s website at www.cplant.com.

Lone Oak

2500 Lone Oak Road
Paducah, KY 42003

Mayfield

1245 Paris Road
Mayfield, KY 42066-3342

Marion

312 N Main Street
Marion, KY 42064

Southside

3201 Wayne Sullivan Drive
Paducah, KY 42003

LaCenter

339 E. Kentucky Drive
LaCenter, KY 42056

Morganfield

817 US HWY 60 East
Morganfield, KY 42437

Village Square

4900 Village Square Drive
Paducah, KY 42001

Smithland

303 Mill Street
Smithland, KY 42081

Madisonville

182 Madison Square Drive
Madisonville, KY 42431

MEMBER NCUA EQUAL HOUSING LENDER